



## Finance Committee

August 21, 2018  
6:00 p.m.

Civic Center  
West Committee Room

Roll Call:

Alderpersons Wattawa, Feirer, Damon

1. Call to Order
2. Minute Approval
  - June 5, 2018 - [Finance Minutes 06-05-2018](#)
3. Discussion and Action Items:
  - St. Francis Insurance Renewal – Property/Liability/Auto/Worker’s Comp - [Insurance Renewal](#)
4. Correspondence:
5. Adjourn

### PUBLIC NOTICE

Upon reasonable notice, a good faith effort will be made to accommodate the needs of individuals to participate in public hearings, which have a qualifying disability under the Americans with Disabilities Act. Requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the St. Francis City Clerk at 481-2300 Extension #4305. The meeting room is wheelchair accessible from the east and west entrances.

**NOTE:** There is a potential that a quorum of the Common Council may be present.

**MINUTES OF THE FINANCE COMMITTEE MEETING  
HELD JUNE 5, 2018**

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Present: Alderpersons Wattawa, Feirer, Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Attorney Alexy, Alderwoman Schandel

Chairman Wattawa called the meeting to order at 5:45 p.m.

Move by Alderman Feirer, seconded by Alderman Damon to place on file the minutes of the Finance Committee meeting held May 15, 2018. Motion carried.

James Altman regarding refund of recycling fees – City Engineer Dejewski provided a picture showing the resident only did have three carts. Alderman Wattawa would be in favor of refunding the fee for one year and then adjusting the records going forward that the resident only has three carts. Alderman Feirer agreed with that as well, but would like to know when the cart was picked up. City Administrator Johnsrud stated that we don't have that information from Waste Management.

Moved by Alderman Feirer, seconded by Alderman Damon to refund James Altman the 2017 over charge for the recycling cart and that the record be corrected going forward to reflect that the property has three carts. Motion carried.

Leak Adjustment – 1572 East Bolivar Avenue

City Administrator Johnsrud gave the Committee members the history of property ownership to Mark Sloan. There is a meter pit at the property with a long lateral that goes to the building. Behind the meter pit was the leak. His usage was reviewed and a standard usage was calculated by City Administrator Johnsrud. Mr. Sloan paid the full amount after the adjustment was calculated, so that the majority of his bill is paid in full. Milwaukee Water Works also did an adjustment for the property.

Moved by Alderman Damon, seconded by Alderman Feirer to accept the reduction in the sewer amount for 1572 East Bolivar Avenue from \$12,240.51 to \$6,734.18 as recommended by the City Administrator. Motion carried.

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 5:59 p.m.

## ST. FRANCIS PREMIUM SUMMARY

<u>Coverage</u>	<u>2016-2017</u>	<u>Expiring 2017-2018</u>	<u>Renewal 2018-2019</u>
Property -	\$15,001 (Selective)	\$19,980*** (Selective)	\$19,814 (CIC)*
Inland Marine -	\$4,913 (Selective)	\$4,913 (Selective)	Included (CIC)
General Liability - CIC	\$39,839	\$39,839	\$38,739
Automobile – Physical Damage -	\$17,210 (Selective)	\$12,419 (Selective)	\$16,650 (CIC)
Automobile – Liability - CIC	\$22,969	\$21,451	\$20,859
Equipment Breakdown Hartford Stem Boiler	Included- (Selective)	Included (Selective)	\$2,332
Crime – Zurich	\$735	\$770	\$770
<b>Sub-Total</b>	<b>\$100,667</b>	<b>\$99,372</b>	<b>\$99,164</b>
NEW - Cyber Liability (BCS)	-	\$2,481	Included (CIC)
Worker's Compensation – CIC	\$169,552	\$216,842	\$234,599
Payroll	(\$5,330,118)	(\$5,550,000)	(\$5,550,000)
Experience Modification	(.94)	(1.21)	(1.43)
<b>Annual Premium</b>	<b>\$270,219</b>	<b>\$318,695</b>	<b>\$333,763</b>
Dividend Offer**	10% Flat w/Slider (75% L/R Cap)	10% Flat w/Slider (75% L/R Cap)	Slider (50% L/R Cap) Max return \$58,650

\*Selective's property quote they presented this year was \$41,478 compared to CIC's \$38,796 (\$2,682 less)

\*\*Dividends by law cannot be guaranteed and must be declared by the Board of Directors.

\*\*\*Selective's quote includes Equipment breakdown and also some additional crime @ \$342

## PAYMENT PLANS

### Available Payment Plans

Same as Expiring – Direct Bill by Carrier

City of St. Francis 8/15/18 - 8/15/19  
Sliding Scale Dividend Potential

PREMIUM	MAX LOSS	MAX LOSSES	ACTUAL LOSSES	% OF Losses	Factor	Potential Slider Amount
234,599.00	50%	117,299.50	0	0%	50%	58,649.75
234,599.00	50%	117,299.50	11,730	5%	50%	52,784.78
234,599.00	50%	117,299.50	23,460	10%	50%	46,919.80
234,599.00	50%	117,299.50	35,190	15%	50%	41,054.83
234,599.00	50%	117,299.50	46,920	20%	50%	35,189.85
234,599.00	50%	117,299.50	58,650	25%	50%	29,324.88
234,599.00	50%	117,299.50	70,380	30%	50%	23,459.90
234,599.00	50%	117,299.50	82,110	35%	50%	0.00
234,599.00	50%	117,299.50	93,840	40%	50%	0.00
234,599.00	50%	117,299.50	105,570	45%	50%	0.00

shows different  
annual loss totals  
possible for the  
insured and  
coresponding  
potential dividend  
at each level