



Finance Committee

October 2, 2018
6:00 p.m.

Civic Center
West Committee Room

Roll Call:

Alderpersons Wattawa, Feirer, Damon

1. Call to Order
2. Minute Approval
 - September 4, 2018 - [Finance Minutes 09-04-2018](#)
3. Discussion and Action Items:
 - 2019 City of St. Francis Budget
 - General Obligation Debt projected tax levy - Ehlers - [GO Debt Service Levy](#)
4. Correspondence:
5. Adjourn

PUBLIC NOTICE

Upon reasonable notice, a good faith effort will be made to accommodate the needs of individuals to participate in public hearings, which have a qualifying disability under the Americans with Disabilities Act. Requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the St. Francis City Clerk at 481-2300 Extension #4305. The meeting room is wheelchair accessible from the east and west entrances.

NOTE: There is a potential that a quorum of the Common Council may be present.

MINUTES OF THE FINANCE COMMITTEE MEETING HELD SEPTEMBER 4, 2018

Present: Alderpersons Wattawa, Feirer, Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Engineer Dejewski, Public Health Administrator Scott, Alderwoman Schandel

Chairman Wattawa called the meeting to order at 6:00 p.m.

Moved by Alderman Damon, seconded by Alderman Feirer to place on file the minutes of the Finance Committee meeting held August 21, 2018. Motion carried.

2018 Sewer Rates:

A discussion was held on adjusting the sewer rates for residential/commercial/industrial sewer users. The City has received the new rates from MMSD. The City controlled rates will have a slight increase, but the Administrative Charge will stay the same.

Moved by Alderman Damon, seconded by Alderman Feirer to recommend to the Common Council to increase the sewer rates as presented. Motion carried.

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 6:07 p.m.



City of St. Francis, WI

General Obligation Debt Projected Tax Levy and Rate Impact

As of January 1, 2019



EHLERS
LEADERS IN PUBLIC FINANCE

Year	Total P&I						Net Tax Levy for Debt	TID OUT EV Projection	Tax Rate for Debt Service	Year
		Sanitary Sewer	Stormwater	TID No. 3	TID No. 4	Fund Balance Applied				
2019	1,173,793	(30,000)	(15,000)	(236,513)	(170,833)		721,448	582,852,200	1.24	2019
2020	1,190,205	(30,000)	(15,000)	(237,088)	(193,301)		714,816	594,934,730	1.20	2020
2021	1,180,580	(30,000)	(15,000)	(237,513)	(190,489)		707,579	607,188,085	1.17	2021
2022	1,179,970	(30,000)	(15,000)	(237,788)	(192,490)		704,692	619,614,680	1.14	2022
2023	955,666	(30,000)	(15,000)	(237,913)	(189,305)		483,449	632,216,964	0.76	2023
2024	959,204	(30,000)	(15,000)	(237,888)	(190,924)		485,393	644,997,420	0.75	2024
2025	961,680	(30,000)	(15,000)	(237,713)	(192,175)		486,793	657,958,568	0.74	2025
2026	958,286	(30,000)	(15,000)	(237,388)	(193,076)		482,823	671,102,964	0.72	2026
2027	968,623	(30,000)	(15,000)	(236,913)	(203,458)		483,253	684,433,196	0.71	2027
2028	982,359	(30,000)	(15,000)	(241,213)	(213,134)		483,013	697,951,893	0.69	2028
2029	984,679	(30,000)	(15,000)	(240,288)	(217,191)		482,200	711,661,719	0.68	2029
2030	985,508	(30,000)	(15,000)	(238,956)	(215,815)		483,736	725,565,377	0.67	2030
2031	984,684	(30,000)	(15,000)	(237,213)	(218,988)		483,484	739,665,607	0.65	2031
2032	987,189	(30,000)	(15,000)	(239,950)	(216,696)		485,543	753,965,188	0.64	2032
2033	988,096	(30,000)	(15,000)	(237,163)	(218,978)		486,956	768,466,939	0.63	2033
2034	239,113			(239,113)			0	783,173,717	0.00	2034
TOTAL	15,679,633	(450,000)	(225,000)	(3,810,606)	(3,016,851)	0	8,177,175			



City of St. Francis, WI
Schedule of General Obligation Debt Outstanding

As of January 1, 2019



6 G.O. Fire & Police Safety Bldg Bonds Series 2013A										General Obligation Promissory Notes Series 2013B										Taxable G.O. Community Dev Bonds Series 2013C										General Obligation Promissory Note (Associated Bank)										General Obligation Refunding Bonds Series 2013A									
Year	Rate/Term	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total	Prin (2/1)	Rate	Interest	Total																
2019		130,000	2.000%	121,943	251,943	260,000	1.000%	17,263	277,263	100,000	2.250%	70,933	170,933	214,286	2.840%	22,957	237,243	145,000	3.000%	91,513	236,513	849,286	324,507	1,173,793	12,047,856	6,59%	2019		849,286	324,507	1,173,793	12,047,856	6,59%	2019															
2020		135,000	2.000%	119,293	254,293	265,000	1.400%	14,403	274,403	125,000	2.250%	68,301	193,301	214,286	2.840%	16,835	231,121	150,000	3.000%	87,088	237,088	884,286	305,919	1,190,205	11,163,570	13.44%	2020		884,286	305,919	1,190,205	11,163,570	13.44%	2020															
2021		135,000	2.000%	116,593	251,593	265,000	1.400%	10,988	275,988	125,000	2.250%	65,489	190,489	214,286	2.840%	10,713	224,999	155,000	3.000%	82,513	237,513	894,286	286,294	1,180,580	10,260,294	20.38%	2021		894,286	286,294	1,180,580	10,260,294	20.38%	2021															
2022		140,000	2.000%	113,843	253,843	270,000	1.600%	6,973	276,973	130,000	2.450%	62,290	192,290	214,286	2.840%	4,593	218,877	160,000	3.000%	77,788	237,788	914,284	265,686	1,179,970	9,335,000	27.46%	2022		914,284	265,686	1,179,970	9,335,000	27.46%	2022															
2023		140,000	2.000%	111,043	251,043	275,000	1.750%	2,406	277,406	130,000	2.450%	59,305	189,305					165,000	3.000%	72,913	237,913	924,284	245,666	1,179,970	8,645,000	32.97%	2023		924,284	245,666	1,179,970	8,645,000	32.97%	2023															
2024		435,000	2.000%	105,393	530,393					135,000	2.650%	55,524	190,524					170,000	3.000%	67,888	237,888	710,000	245,666	959,204	7,915,000	38.63%	2024		710,000	245,666	959,204	7,915,000	38.63%	2024															
2025		440,000	2.100%	87,823	527,823					140,000	2.800%	52,175	192,175					175,000	3.000%	62,713	237,713	750,000	211,680	961,680	7,165,000	44.45%	2025		750,000	211,680	961,680	7,165,000	44.45%	2025															
2026		450,000	2.200%	78,253	528,253					145,000	2.950%	48,076	193,076					180,000	3.000%	57,388	237,388	765,000	193,286	958,286	6,000,000	50.38%	2026		765,000	193,286	958,286	6,000,000	50.38%	2026															
2027		460,000	2.300%	68,013	528,013					150,000	3.100%	43,458	203,458					185,000	3.000%	51,913	236,913	795,000	173,623	968,623	5,005,000	55.54%	2027		795,000	173,623	968,623	5,005,000	55.54%	2027															
2028		470,000	2.350%	57,200	527,200					155,000	3.250%	37,191	212,191					190,000	3.000%	46,213	241,213	830,000	159,359	989,359	4,775,000	62.98%	2028		830,000	159,359	989,359	4,775,000	62.98%	2028															
2029		485,000	2.450%	45,736	530,736					200,000	3.500%	25,815	215,815					200,000	3.000%	40,288	240,288	850,000	98,479	948,479	3,970,000	69.61%	2029		850,000	98,479	948,479	3,970,000	69.61%	2029															
2030		495,000	2.550%	33,484	528,484					205,000	3.250%	33,956	238,956					205,000	3.000%	39,565	244,565	880,000	105,508	985,508	3,040,000	83.45%	2030		880,000	105,508	985,508	3,040,000	83.45%	2030															
2031		510,000	2.600%	20,543	530,543					210,000	3.500%	27,213	237,213					220,000	3.500%	19,950	239,950	905,000	79,684	984,684	2,135,000	90.70%	2031		905,000	79,684	984,684	2,135,000	90.70%	2031															
2032		525,000	2.650%	6,956	531,956					225,000	3.500%	12,163	237,163					225,000	3.500%	12,163	237,163	965,000	23,096	988,096	1,200,000	98.18%	2032		965,000	23,096	988,096	1,200,000	98.18%	2032															
2033										235,000	3.500%	4,113	239,113					235,000	3.500%	4,113	239,113	985,000	0	985,000	0	100.00%	2033		985,000	0	985,000	0	100.00%	2033															
2034																																																	
TOTAL		5,375,000		1,182,904	6,557,904	1,390,000		52,031	1,382,031	2,380,000		656,851	3,016,851	857,142		55,098	912,240	2,975,000		835,606	3,810,606	12,897,142	2,782,491	15,679,633																									

Maturities Subject to Optional Redemption