



## Finance Committee

October 16, 2018  
5:45 p.m.

Civic Center  
West Committee Room

Roll Call:

Alderpersons Wattawa, Feirer, Damon

1. Call to Order
2. Minute Approval
  - October 2, 2018 - [Finance Minutes 10-02-2018](#)
3. Discussion and Action Items:
  - 2019 City of St. Francis Budget
  - 2019 City of St. Francis Capital Budget
4. Correspondence:
5. Adjourn

### PUBLIC NOTICE

Upon reasonable notice, a good faith effort will be made to accommodate the needs of individuals to participate in public hearings, which have a qualifying disability under the Americans with Disabilities Act. Requests should be made as far in advance as possible, preferably a minimum of 48 hours. For additional information or to request this service, contact the St. Francis City Clerk at 481-2300 Extension #4305. The meeting room is wheelchair accessible from the east and west entrances.

**NOTE:** There is a potential that a quorum of the Common Council may be present.

## MINUTES OF THE FINANCE COMMITTEE MEETING HELD OCTOBER 2, 2018

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Present: Alderpersons Wattawa, Feirer, Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Engineer Dejewski, Public Health Administrator Scott, Library Director Krahn, City Attorney Alexy, Alderwoman Schandel, Alderman Brickner, Mayor Tutaj and interested citizens

Chairman Wattawa called the meeting to order at 6:00 p.m.

### Minutes:

Moved by Alderman Feirer, seconded by Alderman Damon to place on file the minutes of the Finance Committee meeting held September 4, 2018. Motion carried.

### 2019 City of St. Francis Budget:

City Administrator Johnsrud reviewed the proposed 2019 Administrator's Budget (dated 10-02-2018) with the Committee. The City is allowed to increase the budget .92% - his budget reflects a .90% increase. He reviewed the General Fund in detail and identified areas that there were either significant increases or decreases. He then reviewed all other Funds, except the Capital Projects Fund which will be reviewed on October 16<sup>th</sup>.

As of right now, the Public Hearing for the Budget will be on November 27<sup>th</sup> at 7:00 p.m.

### General Obligation Debt projected Tax Levy:

This information was prepared for the City by Ehlers, our Financial Advisors.

Moved by Alderman Feirer, seconded by Alderman Damon to recommend approval of the General Obligation Debt projected Tax Levy as prepared by Ehlers. Motion carried.

### Adjourn:

Moved by Alderman Damon, seconded by Alderman Feirer to adjourn. Motion carried.

Time: 6:41 p.m.