

## **MINUTES OF THE FINANCE COMMITTEE MEETING HELD AUGUST 21, 2018**

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Present: Alderpersons Wattawa, Feirer, Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, Alderwoman Schandel

Chairman Wattawa called the meeting to order at 6:00 p.m.

Moved by Alderman Damon, seconded by Alderman Feirer to place on file the minutes of the Finance Committee meeting held June 5, 2018. Motion carried.

### St. Francis Insurance Renewal:

City Administrator Johnsrud walked through the renewal with the Committee. He explained the City's worker's compensation experience rating which is currently at 1.43. That is what is driving the premium renewal up. The City is working with the carrier to come in and review with Department Heads better procedures to mitigate worker's comp claims going forward. All other insurances show a slight decline in price for the renewal year.

Moved by Alderman Feirer, seconded by Alderman Damon to recommend approval of the 2018-2019 City of St. Francis Insurance Renewal. Motion carried.

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 6:15 p.m.