

## **MINUTES OF THE FINANCE COMMITTEE MEETING HELD OCTOBER 16, 2018**

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Present: Aldermen Wattawa, Feirer, Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Engineer Dejewski, Public Health Administrator Scott, Fire Chief Poplar, Police Chief Hunter, Library Director Krahn, Alderwoman Schandel, Alderman Brickner, interested citizens

Chairman Wattawa called the meeting to order at 5:45 p.m.

Moved by Alderman Feirer, seconded by Alderman Damon to place on file the minutes of the Finance Committee meeting held October 2, 2018. Motion carried.

### 2019 City of St Francis Budget:

We have received more information regarding State Transportation Aids – they decreased over \$77,000 or about 3.3%. Part of the decrease is due to the City's lack of doing road projects, and it has an effect on the formula for transportation aids. Parking Permit fees were added back in along with an increase to fine revenue because of the parking permits. City Administrator Johnsrud is recommending annual permits be sold for a reduced price of \$75 which would allow staff/police officer time to be less on parking permits. Discussion was held on having a non-resident parking permit fee.

Chairman Wattawa questioned the increase to the Library Fund. City Administrator Johnsrud stated that he made no changes to the budget as submitted by the Library Board. The increase in the levy accounts for the increase in net new construction, which comes out to approximately \$4,877.

Alderwoman Schandel questioned wages charged to the TID's. She questioned if the City were financing wages as we have had to borrow for the TID's. City Administrator Johnsrud explained how wages get expensed to the TIF's – in the past it was done by an audit entry, but since he has been here, wages are expensed monthly based on a percentage established during the budgeting process.

### 2019 City of St. Francis Capital Budget:

The Committee received both the 5 Year Capital Budget as well as the 2019 Capital Budget. City Administrator Johnsrud reviewed the 5 Year Capital Budget with the Committee members by Department. He then reviewed the 2019 Capital Budget. He explained that the Capital Levy is \$261,594 and some of the items listed in the Capital Budget will be purchased from Capital Reserves.

Moved by ,Alderman Feirer, seconded by Alderman Damon to recommend to the Common Council to approve the Budget and to hold the Public Hearing for the 2019 City of St. Francis Budget on November 27, 2018. Motion carried.

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 6:21 p.m.