

MINUTES OF THE FINANCE COMMITTEE MEETING HELD JUNE 18, 2019

Present: Alderman Wattawa, Alderman Feirer, Alderman Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Attorney Alexy, City Engineer Dejewski, Alderwoman Schandel, Alderman Drew

Chairman Wattawa called the meeting to order at 6:15 p.m.

Moved by Alderman Damon, seconded by Alderman Feirer to place on file the minutes of the Finance Committee meeting held May 17, 2019. Motion carried.

Discussion and Action Items:

1. Tax Key #127000 – Request from property owner to remove interest and penalty
City Clerk/Treasurer Uecker explained that the property owner did pay the principal balance on the Personal Property bill in full after they were made aware of the outstanding balance. The property had been sold mid-year and the delinquent billings went to the restaurant address so it was never forwarded to the previous owner. When the City went through the delinquent personal property bills, a copy was sent to Rushan Sinani who was the previous owner of the restaurant. Because they never got the bills, they asked if the interest and penalty could be waived and they did pay the principal balance in full.

Moved by Alderman Damon, seconded by Alderman Feirer to recommend to the Common Council to waive the interest and penalty amounts for Tax Key #127000. Motion carried.

2. Contract Renewal for Banking Services – Associated Bank
City Clerk/Treasurer Uecker reviewed the contract with the Committee. The contract is for 2 years with an increase in fees of 1.86%. Interest rates on the accounts have been maintained at the higher (current) level.

Moved by Alderman Feirer, seconded by Alderman Damon to recommend to the Common Council to renew the contract for banking services with Associated Bank. Motion carried.

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 6:20 p.m.