

MINUTES OF THE FINANCE COMMITTEE MEETING HELD JANUARY 3, 2024

Present: Alderman Wattawa, Alderman Feirer and Alderman Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Attorney Alexy

Chairman Wattawa called the meeting to order at 6:30 p.m.

Minutes:

Moved by Alderman Damon, seconded by Alderman Feirer to place on file the minutes of the Finance Committee meeting held November 7, 2023. Motion carried.

Discussion Items with Possible Action:

- Resolution for Inclusion under the State of Wisconsin Deferred Compensation Program
City Administrator Johnsrud explained that both Police and Fire employees have asked for another option for a 457 plan. We currently have ICMA and North Shore Bank. The recommendation is to allow this as another option for employees to use as a 457 plan.

Moved by Alderman Feirer, seconded by Alderman Damon to recommend approval of the State of Wisconsin Deferred Compensation program to the Common Council. Motion carried.

Adjourn:

Moved by Alderman Damon, seconded by Alderman Feirer to adjourn. Motion carried.

Time: 6:33 p.m.