

## MINUTES OF THE FINANCE COMMITTEE MEETING HELD FEBRUARY 6, 2024

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Present: Alderman Wattawa, Alderman Feirer and Alderman Damon

Also Present: City Administrator Johnsrud, City Clerk/Treasurer Uecker, City Attorney Alexy

Chairman Wattawa called the meeting to order at 6:30 p.m.

### **Minutes:**

Moved by Alderman Damon, seconded by Alderman Feirer to place on file the minutes of the Finance Committee meeting held January 16, 2024. Motion carried.

### **Discussion Items with Possible Action:**

#### *Associated Appraisal Maintenance Contract 2024-2028*

City Administrator Johnsrud stated their current contract ended at the end of 2023. He did reach to them and ask about having a market value review done in 2024. The contract is a 5 year contract with an annual maintenance fee increase as well as a \$36,000 fee for the market value review. City Administrator Johnsrud contacted other municipalities to see who they use as an assessing firm. There are a limited number of assessors to choose from.

Moved by Alderman Damon, seconded by Alderman Feirer to recommend approval of the Associated Appraisal Maintenance Contract 2024-2028 pending review by the City Attorney. Motion carried.

### **Adjourn:**

Moved by Alderman Feirer, seconded by Alderman Damon to adjourn. Motion carried.

Time: 6:37 p.m.